
**REGULATING THE ATHLETE-AGENT INDUSTRY :
INTENDED AND UNINTENDED CONSEQUENCES**

1. Introduction

2. The Athlete-Agent Industry

3. Regulatory Framework

4. Intended Consequences

5. Unintended Consequences

6. Conclusion



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Professional Team Sports () ()
Players Can be Easy Money
▼ *Chicago Bulls' Scottie Pippen Wins Judgment Over Investment Advice*
Id.
Thrown for a Loss: Professional Athletes Have Long Been Marks for Con Artists Posing as Financial Coaches
See & *Money Players (Pro Football Players Who Were Victims or Perpetrators of Fraud),* &
available at ()
Frequently Asked Questions
() # ()
supra ▼
Id.
Id.

REGULATING THE ATHLETE-AGENT INDUSTRY

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§ 100.100. The Commission shall have the authority to promulgate rules and regulations necessary to carry out its duties under this chapter. Such rules and regulations shall be subject to the provisions of the Administrative Procedure Law, Chapter 217 of the Laws of 1960, as amended, and shall be subject to the provisions of the Freedom of Information Law, Chapter 87 of the Laws of 1987, as amended, and the provisions of the Open Meetings Law, Chapter 87 of the Laws of 1987, as amended, in the same manner as if they were rules and regulations of a state agency. The Commission shall also have the authority to promulgate rules and regulations necessary to carry out its duties under this chapter. Such rules and regulations shall be subject to the provisions of the Administrative Procedure Law, Chapter 217 of the Laws of 1960, as amended, and shall be subject to the provisions of the Freedom of Information Law, Chapter 87 of the Laws of 1987, as amended, and the provisions of the Open Meetings Law, Chapter 87 of the Laws of 1987, as amended, in the same manner as if they were rules and regulations of a state agency.

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REGULATING THE ATHLETE-AGENT INDUSTRY

A. Services Performed

¹ *Attorneys Qua Sports Agents: An Ethical Conundrum*

² (2007).

³ *Athlete Sign up Double Agents*

⁴ *supra*