

**BALANCING PUBLIC MARKET BENEFITS AND  
BURDENS FOR SMALLER COMPANIES POST  
SARBANES-OXLEY**

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*Accumulating evidence suggests that several recent regulations enacted by Congress and the SEC, including the Sarbanes-Oxley Act,<sup>1</sup> have disproportionately burdened smaller public companies in a negative manner, such that over many of the SEC, series ie 0N444 are exite Sa0-1.125TD-*





self-regulatory organization (SRO) framework through which the SEC oversees larger exchanges such as the NYSE and NASDAQ.